

Land Bank Budget Summary

	Genesee County		Cuyahoga (actual)		
	2005	2011	2009	2011	
Revenues:					
Local Government / TFT	\$595,075	\$1,653,000	\$4,019,850	\$4,711,179	
Foundation / Grant Support	\$30,000	\$467,284	\$151,683	\$16,576,842	
Sales	\$491,619	\$1,600,000			
Fed Grants					
HUD	\$1,813,096	\$200,000			
EPA	\$200,000				
Rental Income	\$275,400	\$797,818			
Earned Income					
Other Income			\$17,701	\$634,813	
Total Revenues	\$3,405,190	\$4,718,102	\$4,189,234	\$21,922,834	
Expenditures:					
Salary & Fringes	\$324,661	\$1,047,306	\$413,370	\$1,796,827	
Training & Education	\$7,500	\$10,000			
Equipment and Furniture	\$171,300	\$200,585	\$112,338		
Aministration -General			\$288,079	\$453,768	
Cost of Sales		\$595,000			
Supplies	\$20,000	\$75,200			
Rent	\$15,750				
Contractual	\$319,338	\$285,240	\$283,242	\$13,499,404	(4)
Professional Services	\$119,250	\$238,000			
Insurance	\$12,000	\$157,751			
Advertising	\$2,250	\$5,000			
Acquistion (1)	\$280,580				
Maintenance	\$154,000	\$1,614,488			
Rehabilitation (2)	\$290,621				
Demolition / Deconstruction (3)	\$1,813,096				
Software	\$0				
Other		\$325,568	\$1,798	\$378,336	
Total Expenditures	\$3,530,346	\$4,228,570	\$1,097,029	\$16,128,335	

Notes:

- 1) Many land banks do not budget for acquisition as most properties are either donated or acquired via tax foreclosure.
- 2) Genesee County used only NSP2 funds major rehabilitation and choose nto it include it when budgeting.
- 3) Genesee County used only NSP2 funds for this activity and choose not to include it when budgeting.
- 4) This includes demolition and rehabilitation activity, as it is all contracted out.