

Cook County Bureau of Economic Development (CCBED)  
**Economic Development Advisory Committee (EDAC)**  
Meeting Minutes

January 28, 2015

**Location:** 69 W. Washington, Suite 1700 – Conference Room

Call to order: Howard Males called to order the regular meeting of the Economic Development Advisory Committee (EDAC) at 8:00 a.m.

**Members Present:**

Lynn Cutler, David Day, Joseph Flanagan, Jesus Garcia, Graham Grady, Howard Males, William W. Towns, Phaedra Leslie for Karen Norrington-Reaves, Ed Paesel, Ed Sitar ( conference call)

**Others Present:** Alvaro Obregon (Garcia)

**BED Staff Present:** Meisha Holmes, Jane Hornstein, Michael Jasso, Jennifer Miller, Courtney Pogue, Irene Sherr, Sheryl Stewart-Caldwell, Dominic Tocci and Arthur Williams

Members Absent: Herman Brewer, Wesley J. Lujan, Pam McDonough, Victoria Matays-Smith , Andrew Mooney, Diane Moorefield,

**Approval of Minutes** - Minutes from the November 12, 2014 meeting were approved.

**Public Comment** - Chairman Males opened the floor for public comment. There were no public speakers.

**Governance and Membership Sub-Committee Report**

Graham Grady, Subcommittee Chair, requested members provide him with names of potential candidates for EDAC. He also asked for approval to recommend proposed new members Teresa Faidley and Tom Livingston to President Preckwinkle as candidates for EDAC. EDAC approved recommendation of names to President.

**Financial Tools Sub-Committee Report**

Proposed Action on proposed Class 7C application for Score Athletic Academy

Meisha Holmes, Economic Development Program Manager, provided a summary of Score Athletic Academy application for Class 7C application. The property is located at 8300 Wolf Road, Willow Springs, Illinois 60480. Owner and founder of Score Athletic Academy Dr. Pierre Wakim attended meeting. The applicant plans to redevelop the 130,588 square foot, fitness facility to include, basketball courts, volleyball courts, exercise and weight rooms, changing rooms and a restaurant.

The total development cost is estimated at \$1 million dollars. William Towns on behalf of Sub – Committee CO Chair, Pam McDonough, reported that that the Tax Incentive and Tools sub-committee had reviewed Score Athletic Academy application for the Class 7C tax incentive and the sub-committee recommends approval of the application by EDAC. The Class 7C tax incentive for Score Athletic Academy was approved unanimously by the EDAC board members.

### **Update on Tax Incentive Programs**

Courtney Pogue, Deputy Director of Economic Development reviewed of the Bureau’s HUD 108 Loan Program and the Cook County Tax Incentive programs. Courtney reviewed the proposed revisions that CCBED is proposing which includes revisions to Class 7b, a revocation or cancellation clause to all tax incentives and requiring a first source agreement between the applicant and the Chicago Cook Workforce Partnership.

### **National Disaster Resilience Plan Briefing**

Jane Hornstein, Deputy Director of Housing and Dominic Tocci, Deputy Director of Community Development jointly briefed the EDAC regarding the Department’s application to the National Resilient Disaster Recovery Competition. The County is an eligible applicant based upon the April 2013 flooding which resulted in a Federal disaster declaration. The Phase I application is under development and will be submitted in late March. Phase II applications, if the County is invited to submit, are due in October.

Planning for Progress Status Update

Jennifer Miller, Program Manager provided a status update for the EDAC regarding the 60+ written comments received during the 30 day public comment period as well as the County’s responses. The resulting strategic plan was also recently approved by the Cook County Board. Submission to EDA will occur in February 2015. Additionally, submission to HUD will occur in August 2015.

### **Bureau of Asset Management**

John Cook, Bureau Chief of Asset Management gave a brief overview of the new Bureau and its responsibilities. Jessica Caffrey, Program Executive along with members of the Chicago Consultant Studio (CCS) gave an update on the Cook County Hospital (Stroger) Campus Redevelopment. The overview focused on the core medical, clinical and administrative space needs as well as the market rate development of the excess campus land.

**Adjournment** - The meeting was adjourned at 9:41AM.

**Minutes submitted by:** CCBED – Sheryl Stewart-Caldwell